

Budget 2021/22 (these figures reflect the position after recharge to Corporate Trustee)

Clerk's salary & expenses	9,500
General expenses	2,000
Audit Fees	850
Insurance	600
Clerk Training	300
Councillor Training	800
Chairman's Allowance	350
Subscriptions	850
Grants/Donations/Sec 137	1,500
Bus Shelter Cleaning	500
Flower Beds & Roundabout etc	3,000
Parish Pump	750
Memorial Hall Corp Trustees	2,000
Computer Equipment	1,000
Total	24000
Contribution to reserve for land	5000
Grand total	29000

The expenditure listed above to be funded from a precept of £24,000 and an allocation from general reserve of £5,000

Impact on Council Tax

The parish tax base for 21/22 had been estimated by the District Council at 736.89 Band D equivalent properties. The Band D equivalent figure, usually set with certainty by this time of year, will not be confirmed until later in January. On the basis of the estimated tax base figure, to secure a precept of 24000, the charge levied on a property in Band D would be £32.57. ($£24000/736.89 = £32.57$) The charge would be proportionately lower for those in bands A to C and higher for those in Band E and above. This represents a significant drop on the precept demand for last year

CIL

CIL has to be used within 5 years of receipt. It can only be spent on things which address the impacts of development in the area.

This is the PC's current CIL holding. There will be some significant payments to come in the light of all the future planned development.

Date Received	Amount
October 2017	2,019.41
October 2018	2,019.41
April 2019	7,584.45
October 2019	685.70
Total	12,308.87

Appendix 1

Reserves:

The Parish Council holds reserves against future demands made on its resources. Holding reserves protects against the need to demand significant increases in the precept in the event of major or unexpected expenditure

At the end of 2019/20 earmarked reserves were held as follows:

Corp Trustee Longterm Maintenance	26000
Election Fee future Reserve	1500
Employee reserve	4000
Parish council long term maintenance	15000
Total	46500

In addition to CIL as detailed above, the PC held a grant of £1250 and a general reserve of £3091.

In the 2020/21 budget £1500 of the Corporate Trustee reserve was allocated to cover the painting of the Memorial Hall, thus earmarked reserves at the end of 2020/21 are as follows

Corp Trustee Longterm Maintenance	24500
Election Fee future Reserve	1500
Employee reserve	4000
Parish Council long term maintenance	15000
Total	45,000

Earmarked Reserves as Start of 2021/22

The budget for 2021/22 provides for the creation of a land purchase reserve; earmarked reserves at the start of 2021/22 are planned to be:

Corp Trustee Longterm Maintenance	24500
Election Fee future Reserve	1500
Employee reserve	4000
Parish council long term maintenance	15000
Land purchase reserve	5000
Total	50000
CIL holding	12309
Grand total	62309

General Reserve

After meeting commitments to the end of the year and the contribution of £5,000 to a new land purchase fund, the general reserve expected to be available at the start of 2021/22 is in the region of £13,000