

Trimley St Martin Parish Council – 2023/2024 Budget

Approved budget for 2023/2024

Admin & Governance

Employment Salary	£17000
Clerk's Expenses	£660
Councillor Training	£500
Clerk Training	£600
Chairman's Allowance	£350
Audit Fees	£650
Insurance	£2250
General Expenses	£2000
Communications & Publicity	£500
Subscriptions	£1430
Election Costs	£1500

Outdoor Maintenance

Outdoor Maintenance (Not Memorial Hall	£3500
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Memorial Hall

Memorial Hall Grounds	£2000
Memorial Hall Miscellaneous	£275

Grants/Donations/Coronation

Grants/Donations	£750
Coronation	£500

TOTAL **£34465.00**

Funded from precept **£24990.00**

Contribution from General Reserve **£9475.00**

TOTAL **£34465.00**

Precept Calculation

The Parish Council chose not to increase the tax charge from the 2022/2023 level which was £32.57 for a Band D Property. This was due to the current cost of living crisis.

In order to achieve this a precept of £24990.00 was requested.

Impact on reserves

Position as of 25 December 2022

As of 25th December 2022 the Parish Council held £128,759.04. This breaks down as follows;

Reserve	Opening Balance
CIL	£63534.10
Earmarked Reserves	
Corporate Trustee Mtc	£24500.00
Election Fee Reserve	£1500.00
Employee Reserve	£4000.00
PC Long-term Mtc	£15000.00
Land Purchase Res	£5000.00
Total CIL + Earmarked	£113534.10
Remaining funds to meet budgeted expenditure to year end and provide general reserve for 2023/2024	£15224.94
Grand Total	£128759.04

£15224.94 remains after earmarked reserves and CIL have been deducted from the Parish Council's holdings. It will cover routine budgeted expenditure to the end of the year (31st March 2023) and provide a general reserve for 2023/2024. A contribution of £9475.00 from this sum will be required to meet the difference between the 2023/2024 precept demand (£24990.00) and the total budget (£34465.00 proposed for 2023/2024).